Indiana Veteran's Business Enterprise (IVBE)



IVBE Program Goal



Create an Environment That:

- Promotes meaningful business opportunities for Indiana Veterans
- Builds productive partnerships
- Creates successful integration of Indiana veteranowned businesses within the business infrastructure of the State of Indiana

The Original IVBE Law



On April 25, 2013, Governor Mike Pence signed <u>Executive Order 13-04</u>, expanding veteran-owned small business opportunities in Indiana

On July 1, 2013, the law became effective, establishing a **3% goal** to utilize veteran-owned small businesses as subcontractors for goods and services on state contracts

Indiana Veteran Business were required to be:

- ✓ An Indiana firm, with its principal place of business located in Indiana
- Certified by the Department of Veterans Affairs (VetBiz)

IVBE Law Expanded



Adds more Certification Options for Indiana Veterans

For full details see IC 5-22-14-3.5

July 1, 2016 the below enhancements to the law became effective

- The term "Indiana Veteran" was redefined to include any individual who is currently active or previously served and was honorably discharged in any branch of the United States Armed Forces, the Reserves, National Guard or the Indiana National Guard
- 2. A state certification option was added as an alternative to the original VetBiz recognized certification
- 3. Removed the 1 year Indiana resident requirement

State Certification Option



Adds more Certification Options for Indiana Veterans

For full details see IC 5-22-14-3.5

The new state certification requires the veteranowned principle place of business meets **one** of the below requirements

- Pays the majority of its payroll (in dollar volume) to residents of Indiana;
- Employs Indiana residents as a majority of its employees;
- Makes a significant capital investment in Indiana; or
- Has its headquarters in the State of Indiana

The state certification also requires the company be at least 51% owned by a Veteran who must have control over the management and day to day operations

How To Become An IVBE



You must register as a Bidder with the State of Indiana in order to get notification of sourcing events.

Your Bidder ID is required to complete the State application.

 Register as a Bidder with Indiana Department of Administration Bidder Registration: http://www.in.gov/idoa/2464.htm

You must also register with the Secretary of State to be awarded a contract.

✓ Register with Secretary of State INBIZ: https://www.inbiz.in.gov/BOS/Home/Index

How To Become An IVBE



Veteran Company Certification Options

(defined by IC 5-22-14-3.5)

- 1. Certified through U.S. Department of Veteran Affairs (VetBiz) as an Indiana Veteran Business. There is no need to complete a state application. The State recognizes your VetBiz certification for Indiana. However, if you want to be added into our IVBE Directory, submit the state application and verification of your VetBiz certification
- 2. Not Certified through <u>VetBiz</u> and company is headquartered in Indiana Seek certification directly with the State of Indiana by completing the <u>state application</u> and providing the relevant documents
- 3. Not Certified through <u>VetBiz</u>, company is headquartered outside of Indiana, and meets any of the below criteria
 - Pays the majority of its payroll (in dollar volume) to residents of Indiana;
 - Employs Indiana residents as a majority of its employees;
 - Makes a significant capital investment in Indiana;

Seek certification directly with the State of Indiana by completing the **state application** and providing the relevant documents

Reminders



To Do

- Register with Secretary of State INBIZ: https://www.inbiz.in.gov/BOS/Home/Index
- Register as a Bidder with Indiana Department of Administration Bidder Registration: http://www.in.gov/idoa/2464.htm
- ✓ Watch for Business Opportunities
 IDOA: http://www.in.gov/cgi-bin/idoa/cgi-bin/bidad.pl

Questions

Email: <u>Indianaveteranspreference@idoa.in.gov</u>

Procurement Process



IVBE Subcontractor Goal Opportunities

- ✓ RFP Solicitations Over \$75,000
- Benefits the prime contractors who utilize IVBE Subcontractors
- Subcontractors must provide goods/services specific to the contract
- Subcontractors must provide a letter to the prime contractor to verify IVBE certification. This letter is from the U.S. Department of Veteran Affairs or the State of Indiana.
- Subcontractors are required to submit subcontractor receivable information into the State of Indiana Pay Audit System for monitoring of prime contractor payment commitment

Procurement Process



IVBE Prime Contractor Price Preference Opportunities

- ✓ RFQ Solicitations Under \$75,000
- ✓ Must meet definition from IC 5-22-14-2.5

√	Example	Vendor	Price Proposed	Price Preference Claimed	Evaluation Price
		1	\$50,000	None	\$50,000 (no price preference to adjust the price proposed)
		2	\$55,000	Indiana Small Business - 15%	\$46,750 (\$55,000 x 15%)

- Vendor 1 = Lowest Price Proposed
- Vendor 2 = Lowest Evaluation Price
- Evaluated at the lower price, Vendor 2 will be awarded the contract at their proposed price of \$55,000